INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES

Quarry Community Development District

September 14, 2026
Meeting Agenda Package

2005 PAN AM CIRCLE SUITE 300
TAMPA, FLORIDA 33607

CLEAR PARTNERSHIPS

COLLABORATION LEADERSHIP EXCELLENCE ACCOUNTABILITY RESPECT

Agenda

Quarry
Community Development District

Board of Supervisors
Thel Thomas Whitley, Jr., Chairperson
Mel Stuckey, Vice Chairperson
William Patrick, Assistant Secretary
Laura Severance, Assistant Secretary
Gregg Wrap, Assistant Secretary

District Staff
Liz Brito, District Manager
Wesley Haber, District Counsel
Craig Seger, District Engineer
Sergio Inguanzo, District Accountant
Janice Swade, District Administrative Assistant

Regular Meeting Agenda

Monday, September 14, 2026, at 1:00 p.m.

The Regular Meeting of the **Quarry Community Development District** will be held on **Monday, September 14, 2026 at 1:00 p.m. at the Quarry Beach Club, located at 8975 Kayak Drive, Naples, Florida.** Following is the Agenda for the Meeting :

1. **CALL TO ORDER AND ROLL CALL**
2. **PLEDGE OF ALLEGIANCE**
3. **MOTION TO APPROVE THE AGENDA**……………………………………………………………Page 3
4. **PUBLIC COMMENTS**
   (Each individual has the opportunity to comment and is limited to three (3) minutes for such comment)
5. **BUSINESS ITEMS**
   A. Discussion of Administration Performance Improvement Plan
   B. Discussion of Series 2 and 3 Bond Redemptions……………………………………………………...Page 6
   C. Discussion of Real Estate Owned by Quarry QCA to be Deeded to the CDD
   D. 9286 Quarry Drive Drainage Issue
   E. Discussion to Schedule a Workshop Regarding Lake/Pond Weed Management Options
6. **STAFF REPORTS**
   A. District Counsel
   B. District Engineer
      i. Status of Phase III Work
   C. District Manager
7. **CONSENT AGENDA**
   A. Consideration of Minutes from Meeting Held August 3, 2026……………………………………...Page 12
   B. Consideration of July 2026 Financial Statements and Check Registers…………………………......Page 22
   C. Consideration of Engagement Letter for 2026 Auditing Services…………………………………...Page 44
   D. Consideration of Resolution 2026-09, Spending Authorization……………………………………..Page 50
8. **BOARD OF SUPERVISORS REQUESTS AND COMMENTS**
9. **ADJOURNMENT**

Fifth Order of Business

5B

Quarry Community Development District
Special Assessment Refunding Bond, Series 2020

Debt Service Schedule (After 05/01/2026 Payment Date)

Date	Principal	Rate	Interest	Total	Annual
5/1/2026	0	1.940%	0.00	0.00	
11/1/2026			99,114.60	99,114.60	99,114.60
5/1/2027	1,168,000	1.940%	99,114.60	1,267,114.60	
11/1/2027			87,785.00	87,785.00	1,354,899.60
5/1/2028	1,190,000	1.940%	87,785.00	1,277,785.00	
11/1/2028			76,242.00	76,242.00	1,354,027.00
5/1/2029	1,214,000	1.940%	76,242.00	1,290,242.00	
11/1/2029			64,466.20	64,466.20	1,354,708.20
5/1/2030	952,000	1.940%	64,466.20	1,016,466.20	
11/1/2030			55,231.80	55,231.80	1,071,698.00
5/1/2031	970,000	1.940%	55,231.80	1,025,231.80	
11/1/2031			45,822.80	45,822.80	1,071,054.60
5/1/2032	990,000	1.940%	45,822.80	1,035,822.80	
11/1/2032			36,219.80	36,219.80	1,072,042.60
5/1/2033	1,009,000	1.940%	36,219.80	1,045,219.80	
11/1/2033			26,432.50	26,432.50	1,071,652.30
5/1/2034	891,000	1.940%	26,432.50	917,432.50	
11/1/2034			17,789.80	17,789.80	935,222.30
5/1/2035	908,000	1.940%	17,789.80	925,789.80	
11/1/2035			8,982.20	8,982.20	934,772.00
5/1/2036	926,000	1.940%	8,982.20	934,982.20	
	10,218,000		1,036,173.40	11,254,173.40	

Special Assessment Refunding Bonds, Series 2020-2
(Private Placement - PNC Bank)

Period Ending	Par Outstanding	Principal	Extraordinary Redemption	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2025	$1,012,000.00				$9,816.40	$9,816.40	
5/1/2026	$1,012,000.00	$118,000.00		1.940%	$9,816.40	$127,816.40	$137,632.80
11/1/2026	$894,000.00				$8,671.80	$8,671.80	
5/1/2027	$894,000.00	$120,000.00		1.940%	$8,671.80	$128,671.80	$137,343.60
11/1/2027	$774,000.00				$7,507.80	$7,507.80	
5/1/2028	$774,000.00	$123,000.00		1.940%	$7,507.80	$130,507.80	$138,015.60
11/1/2028	$651,000.00				$6,314.70	$6,314.70	
5/1/2029	$651,000.00	$125,000.00		1.940%	$6,314.70	$131,314.70	$137,629.40
11/1/2029	$526,000.00				$5,102.20	$5,102.20	
5/1/2030	$526,000.00	$128,000.00		1.940%	$5,102.20	$133,102.20	$138,204.40
11/1/2030	$398,000.00				$3,860.60	$3,860.60	
5/1/2031	$398,000.00	$130,000.00		1.940%	$3,860.60	$133,860.60	$137,721.20
11/1/2031	$268,000.00				$2,599.60	$2,599.60	
5/1/2032	$268,000.00	$133,000.00		1.940%	$2,599.60	$135,599.60	$138,199.20
11/1/2032	$135,000.00				$1,309.50	$1,309.50	
5/1/2033	$135,000.00	$135,000.00		1.940%	$1,309.50	$136,309.50	$137,619.00
		$1,641,000.00			$225,058.32	$1,866,058.32	$1,866,058.32

Special Assessment Refunding Bonds, Series 2020-3
(Private Placement - PNC Bank)

Period Ending	Par Outstanding	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2025	$1,111,000.00			$10,776.70	$10,776.70	
5/1/2026	$1,111,000.00	$270,000.00	1.940%	$10,776.70	$280,776.70	$291,553.40
11/1/2026	$841,000.00			$8,157.70	$8,157.70	
5/1/2027	$841,000.00	$275,000.00	1.940%	$8,157.70	$283,157.70	$291,315.40
11/1/2027	$566,000.00			$5,490.20	$5,490.20	
5/1/2028	$566,000.00	$280,000.00	1.940%	$5,490.20	$285,490.20	$290,980.40
11/1/2028	$286,000.00			$2,774.20	$2,774.20	
5/1/2029	$286,000.00	$286,000.00	1.940%	$2,774.20	$288,774.20	$291,548.40
		$2,349,000.00		$207,332.65	$2,556,332.65	$2,556,332.65

Seventh Order of Business

7A

MINUTES OF MEETING
QUARRY
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting and Budget Public Hearing of the Board of Supervisors of the Quarry Community Development District was held Monday, August 10, 2026 at 1:00 p.m. at the Quarry Beach Club, located at 8975 Kayak Drive, Naples, Florida 34120.

Present and constituting a quorum were:

Thel Thomas Whitley, Jr.	Chairperson
Mel Stuckey	Vice Chairperson
William "Larry" Patrick	Assistant Secretary (Via Teams)
Laura Severance	Assistant Secretary
Gregg Wrap	Assistant Secretary

Also present either in person or via electronic communications were:

Liz Brito	District Manager
Michael Perez	Senior District Manager
Wesley Haber	District Counsel
Craig Seger	District Engineer
Audience Members	

This is not a certified or verbatim transcript but rather represents the context and summary of the meeting. The full meeting is available in audio format upon request. Contact the District Office for any related costs for an audio copy.

FIRST ORDER OF BUSINESS **Call to Order and Roll Call**

Ms. Brito called the meeting to order and called the roll. A quorum was established.

SECOND ORDER OF BUSINESS **Pledge of Allegiance**

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS **Motion to Approve the Agenda**

Amendments on the record: Item 9B – *Performance of Administrator-Contractor*; Item 9C – *CES Proposals*; Item 9D – *Timeframe for Submitting Agenda Items*; Item 9E – *Current Trail Camera System*. The *Board of Supervisors Requests and Comments Report* should be combined with 9B. There were late handouts taken under the matching report.

> On MOTION by Mr. Stuckey, seconded by Ms. Severance, with all in favor, the Agenda for the Meeting was approved, as amended. (5-0)

FOURTH ORDER OF BUSINESS **Public Comments on Agenda Items *Three (3) Minute Time Limit***

An audience member, Jerry commented on the policy for posting the agenda package. It was the first meeting he attended with no packet posted. Staff: practice is 48 hours on quarrycdd.org. the delay was acknowledged; message sent; packet available that day; offered by email.

FIFTH ORDER OF BUSINESS **Public Hearing for Adoption of the Fiscal Year 2027 Budget**

A. Open Public Hearing

> On MOTION by Ms. Severance, seconded by Mr. Patrick, with all in favor, the Public Hearing was opened. (5-0)

B. Discussion of Fiscal Year 2027 Budget

The June workshop went line-by-line, and the budget reflects that work. The operating budget down approximately $200,000.00+. Bond debt service remains, so the overall assessment decrease is smaller than the operating cut. Coach-home operations example: about $761.00 last year → $474.09 proposed. About $250.00 minimum category reduction discussed. There are six lot/condo categories plus golf club beach club on the comparison page.

An audience member, Jerry, commented that weed harvesting is at $150,000.00; and wanted to know whether or not there were other vendors. Lake Committee toured five firms; last tour was two weeks ago; will bring one or two names. CDD pays only permit. Chapter 190 lake-and-stormwater maintenance.

An audience member, Paul, commented that low water is driving weeds. The Board noted that not all vegetation is bad; and required maintenance continues.

An audience member, Jerry, inquired about whether the Series 2 and 3 Bond payoff is likely in 2027. Mr. Whitley commented that this item will be on a future agenda.

C. Close Public Hearing

> On MOTION by Mr. Whitley, seconded by Ms. Severance, with all in favor, the Public Hearing was closed. (5-0)

D. Consideration of Resolution 2026-09, Adopting Fiscal Year 2027 Budget

> On MOTION by Mr. Patrick, seconded by Mr. Stuckey, with all in favor, Resolution 2026-09, Relating to the Annual Appropriations and the Budget(s) for the Fiscal Year Beginning October 1, 2026, and Ending September 30, 2027; Authorizing Budget Amendments; and Providing an Effective Date, was adopted (5-0)

E. Consideration of Resolution 2026-10, Levying Assessments

The Chair thanked the Board and audience.

> On MOTION by Mr. Whitley, seconded by Ms. Severance, with all in favor, Resolution 2026-10, Providing for Funding for the Fiscal Year 2027 Adopted Budget(s); Providing for the Collection and Enforcement of Special Assessments, Including but not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted. (5-0)

SIXTH ORDER OF BUSINESS Business Items

A. Discussion of Public Hearing for Rules of Procedure

Mr. Haber commented that rules already exist; and they are updated every four to five years to current law. Biggest change is public-hearing notice for rules and rates. Limited practical effect here. Stormwater notice/timing updated. Members must vote unless there is a voting conflict. Mr. Patrick asked about the landowner-election conflict exemption and was told it does not apply; all five are qualified electors. Post to CORE website. Statute controls if a rule and the Statute differ.

> On MOTION by Mr. Patrick, seconded by Ms. Severance, with all in favor, the updated Rules of Procedure were approved. (5-0)

B. Discussion of Request for Architectural Change for Mr. Brian Bear

This item was addressed under the Engineer's Report for discussion.

C. Consideration of Resolution 2026-11, Adopting Fiscal Year 2027 Meeting Schedule

1:00 p.m. conflicts with QCA and makes for a long day. Thursday and Friday do not work. The engineer noted that Monday mornings work. The compromise was to continue with Monday dates, starting at 10:00 a.m. The new time should be advertised. Workshop notice cost savings discussed, but not adopted. Workshops cannot take votes.

On MOTION by Mr. Patrick, seconded by Mr. Stuckey, with all in favor, Adopting the Annual Meeting Schedule for Fiscal Year 2027 was adopted, as amended to change the time of the meetings to 10:00 a.m., was adopted. (5-0)

D. Consideration of Resolution 2026-12, Adopting Goals & Objectives

This is a State form, slightly tailored. The District Manager posts and reports to the State. Records Goal 1.3: produce on request under Ch. 119, if not on-line. The 2025 form was last year's filing (done ~9/30/25, reported in December). This action is next year's objectives, to be reported in December 2026.

On MOTION by Mr. Whitley, seconded by Mr. Patrick, with all in favor, Resolution 2026-12, Adopting Goals, Objectives, and Performance Measures and Standards; Providing a Severability Clause; and Providing an Effective Date, was adopted (5-0)

E. Discussion of Bulrush Planting

This item was presented by Mr. Whitley.

On MOTION by Ms. Severance, seconded by Mr. Patrick, with all in favor, a bulrush planting proposal was approved in the approximate amount of $800. (5-0)

SEVENTH ORDER OF BUSINESS Staff Reports

A. District Counsel

A Spending-Authority Resolution will be prepared. Sunshine reminders were addressed. There should be no two-Supervisor discussions off-record; RFP comments should be sent to Mr. Haber only; there is no one Supervisor with sole sign-off. Chapter119 indicated that non-routine requests should go through District Counsel.

B. District Engineer

Fieldstone Lane North Bid

Four invited. One bid was sent at report time; Caballo had a scope question; Jobez/Glaze was silent; Copeland declined. Bids were due at 3:00 p.m. the same day. Estimate ~$160,000.00. Small job; limited interest. Do not wait a month if the number is inside the estimate. Same-day email of results should be sent to all five Supervisors.

> On MOTION by Ms. Severance, seconded by Mr. Patrick, with all in favor, the estimate for the Fieldstone Lane North Bid was accepted and the District Engineer was authorized to approve a responsive bid if it was within the $160,000.00 budget. (5-0)

Graphite Drive Dock (Lots 90-91)

The engineer recommends approval. LME ~20 ft. H-8 system. Does not enter the easement or disturb riprap.

> On MOTION by Mr. Whitley, seconded by Ms. Severance, with all in favor, work at Graphite Drive dock was approved. (5-0)

Discussion of Request for Architectural Change for Mr. Brian Bear

The homeowner request to extend a lanai six feet into the lake-maintenance easement. The Engineer measured in the field. The request is contrary to what the LME authorizes. CPH recommended denial so the District does not set a precedent that every lakeside owner can build into the easement.

Jerry recalled an older matter involving Harvard lawyers, a neighbor, and "Pam," from when QCA was young — channels were bypassed and CCNRs were not followed. Board: past unofficial approvals do not bind future LME decisions of this Chapter 190 district.

Supervisors: Pulte built a cage at an angle rather than cut a corner of the LME. Opening the LME invites utility, storm-drain, and conservation problems the District is charged with protecting under § 190.012. Counsel: an easement agreement could be drafted if the Board ever wanted to allow an encroachment.

On MOTION by Mr. Patrick, seconded by Ms. Severance, with all in favor, the Idaho lanai variance was denied. (5-0)

Shoreline Phase 3/Cross Creek/Plantings

Cross Creek rock work is finished. Plantings are still needed on Lakes 28, 30, 32 and 57 because it has been dry. Floaty material is still out for that reason. Lake 42 north end: additional work; plantings not yet placed. Yellow boxes on the map are Phase 3. Stone is in place. Second Bridge was called a successful project because the HOA and the Board cooperated.

The Board asked again, at length, for interim communication — a weekly email of two or three sentences on open capital projects to all five Supervisors. That request is recorded again under the District Manager item because it is a standing Sunshine-safe practice, not a one-time comment.

Invoices and 90/10 Retainage

The agenda package contained a Lake 42 invoice already signed by the Chair about 30 to 45 days earlier that still had not been paid. There was process confusion after the prior Chair's inbox workflow. Staff said the process has changed. A separate July 29, 2026 invoice was brought as paper copies so the contractor can mobilize.

The Engineer recommended the customary 90 percent now and 10 percent after a rain/water-level check. Work is under the bridge; water has been high. Plantings in the overall contract are not in this change order. Weeds have grown through burlap on Crystal while waiting on water.

The HOA is to share discussion around a 90/10 split. Change-order talk around \$150,000.00 versus work looking closer to \$129,000.00–\$140,000.00. Board: process 90 percent through the system; hold 10 percent until plantings and rain verification, likely September. Warranty still applies. Staff to confirm AP has the already-signed invoice.

Stormwater Inspection and clean-Out (MRI)

MRI is waiting for lake level so remote cameras work in water-filled pipes. Last scheduled date was July 20, 2026; they did not come. The Engineer spoke with them Friday. The Board does not want a crew and a fuel surcharge if the pipes are still half empty. The contractor decides when the pipes are full enough and often stops by. Next target discussed around August 20, 2026 — call the night before if still empty.

Yard Drain Stabilization/Downspouts

Work around yard basins; coordinating with Cross Creek. Contract moving through Inframark; and will start approximately 30 days after settlement. Shoreline work is essentially complete. Lake 37 is still unacceptable from last year. Cross Creek was not a Fieldstone bidder.

Ms. Severance sent downspout/boilerplate product language. The Engineer recommends amending Resolution 2024-04 so CPH can prepare language for that product type and expedite reviews instead of reinventing each request.

Lakes Chart Discrepancy/Comprehensive Stormwater Report

The Engineer presented an updated lakes and condition compilation, approximately 123 pages. Last full pass cited since September 2025; this refresh August 2026. The Board challenged missing dates, inconsistent page dates, and contradictions — Lake 47 described as “no major erosion” on one sheet and “50 feet of critical category one” on another. The Engineer will require the preparer to date every sheet and fix contradictions. Littorals were recently planted on Lake 47.

Comprehensive Facilities Report Proposal: organize existing reports, construction records, vulnerability/resilience assessment, landscape and environmental input, CIP planning. Ballpark $40,000–$50,000. Several Supervisors: do not pay to duplicate the quarterly field-inspector work already in the administrator contract. The need for a clean compilation is real; it is not “drastic.” Challenge of a 300-page report without a one-page summary.

C. District Manager

A lengthy discussion was held regarding the flow of information, tied to Item 9D (agenda cutoff) and 9E (trail cameras).

Supervisors stated they approved projects and then received no updates. One Supervisor asked repeatedly for Fieldstone status, including the week bidding went out (described as about 60 days earlier), and got nothing. Staff acknowledged the miss on the August package posting (The audience member, Jerry’s public comment) and the gap in project emails.

Sunshine direction on the record: one Supervisor cannot be the sole recipient of a project update. The District Manager sends updates to the full Board. Agreement: weekly, or within 24 to 48 hours of a material change, a short, written update on open capital items to all five Supervisors. Agenda package posting target remains 48 hours.

NINTH ORDER OF BUSINESS **Board of Supervisors’ Requests and Comments**

D. Performance of Administrator/Contractor

The timeframe for submitting agenda items will be honored going forward so Supervisors are not ambushed and the public package matches what will be discussed. This item was added on the record at the start of the meeting so it is a noticed subject of this regular meeting.

Supervisors described dissatisfaction with responsiveness since the manager transition after Mr. Faircloth's departure, including: little or no email from the District Manager in a cited window after July 17, 2026; a May one-on-one that did not satisfy; Senior District Manager replies that he has other districts and to use Ms. Swade; confusion over who is the day-to-day manager; no project-management software or shared file site of the kind other firms pitch; invoice and budget visibility; no clear reserve policy sitting next to about $2 Million in general funds. District management fee cited at approximately $6,000 a month.

One Supervisor framed the issue as possible breach or non-performance under the management contract. Others warned against rushing to terminate a known firm and hiring an unknown firm; recalled Mr. Faircloth's 11-plus years of institutional knowledge; and noted Ms. Brito was dropped into budget season and had a family emergency. The conversation stayed on performance and process. No termination vote was noticed or taken.

Counsel on the record: several qualified district management firms exist; Inframark is one. If the Board goes to a formal RFP, set one submittal deadline and release all proposals to the Board at the same time. Counsel cannot carry messages between Supervisors. He can circulate his RFP form, take individual comments, and issue a revised draft. He recommended against one Supervisor having sole sign-off.

Ms. Severance has already met competitors, including firms she knows from FSR work on the HOA side, and can gather "state of the art" service menus without opening a formal RFP.

Ms. Severance MOVED to have options for District Management Services on the September agenda, and Mr. Whitley seconded the motion. On voice vote with Ms. Severance and Mr. Whitley voting in favor, and Mr. Stuckey, Mr. Patrick and Mr. Wrap opposed, the motion did not carry. (4-2)

Inframark will be presented a Performance Improvement Plan by the Chairperson. Ms. Severance will continue to gather vendor information and may set October presentations if the

Board still wants comparisons after it reads the plan. The improvement plan is to be discussed at the October meeting, not September. September may receive a status update only. Supervisors will send bullet points to Mr. Haber individually. Mr. Haber will compile and work with Ms. Brito and management. No formal RFP was authorized at this meeting.

E. Current Trail Camera System

There was discussion of the current system only. Options and cost will be presented in a future Agenda Package if the Board requests a change.

EIGHTH ORDER OF BUSINESS — Consent Agenda

A. Consideration of Minutes from Meeting Held June 8, 2026

B. Consideration of June 2026 Financial Statements and Check Registers

C. Acceptance of Fiscal Year 2025 Audit

D. Discussion of Insurance Policy

NINTH ORDER OF BUSINESS — Board of Supervisors' Requests and Comments (Continued)

Other Board Supervisors' comments were made.

With regards to hats and vests, proofs were sent. A reply was requested for additional pricing. This item will be carried to the next agenda if still open.

Standing weekly two-to-three-sentence project email to be sent to all five Supervisors.

Supervisors should send service-gap and improvement-plan bullets to Mr. Haber only, not to each other.

Review of Series 2 and Series 3 Bonds will be addressed.

A reserve policy for the General-Fund balance will be discussed at a future Meeting.

A. SKYX Preserve Aerial Monitoring Report/Viewer (Supervisor Whitley)

This item was discussed.

TENTH ORDER OF BUSINESS — Adjournment

There being no further business,

> On MOTION by Ms. Severance, seconded by Mr. Patrick, with all in favor, the meeting was adjourned at 5:37 p.m.

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Chairperson/Vice Chairperson

7B

INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES

Quarry Community Development District

Financial Report

October 1, 2025 – July 31, 2026

CLEAR PARTNERSHIPS

COLLABORATION LEADERSHIP EXCELLENCE ACCOUNTABILITY RESPECT

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FINANCIAL STATEMENTS

SUPPORTING SCHEDULES

Quarry
Community Development District (CDD)

Financial Statements

(Unaudited)

October 1, 2025 - July 31, 2026

Balance Sheet
October 1, 2025 - July 31, 2026

ACCOUNT DESCRIPTION	GENERAL FUND	204 - SERIES 2020 DEBT SERVICE FUND	304 -SERIES 2020 CAPITAL PROJECTS FUND	TOTAL
ASSETS				
Cash - Checking Account	$ 2,475,049	$ -	$ -	$ 2,475,049
Accounts Receivable	28,736	-	-	28,736
Due From Other Funds	-	13,640	-	13,640
Investments:				
Money Market Account	224,490	-	-	224,490
Construction Fund	-	-	1,667,981	1,667,981
Revenue Fund	-	766,524	-	766,524
Prepaid Items	1,064	-	-	1,064
TOTAL ASSETS	**$ 2,729,339**	**$ 780,164**	**$ 1,667,981**	**$ 5,177,484**
LIABILITIES				
Accounts Payable	$ 460	$ -	$ -	$ 460
Accrued Expenses	8,247	-	-	8,247
Retainage Payable	-	-	41,908	41,908
Due To Other Funds	13,640	-	-	13,640
TOTAL LIABILITIES	**22,347**	**-**	**41,908**	**64,255**
FUND BALANCES				
Nonspendable:				
Prepaid Items	1,064	-	-	1,064
Restricted for:				
Debt Service	-	780,164	-	780,164
Capital Projects	-	-	1,626,073	1,626,073
Assigned to:				
Operating Reserves	96,003	-	-	96,003
Reserves - Other	250,000	-	-	250,000
Unassigned:	2,359,925	-	-	2,359,925
TOTAL FUND BALANCES	**$ 2,706,992**	**$ 780,164**	**$ 1,626,073**	**$ 5,113,229**
TOTAL LIABILITIES & FUND BALANCES	**$ 2,729,339**	**$ 780,164**	**$ 1,667,981**	**$ 5,177,484**

GENERAL FUND
Statement of Revenues, Expenditures and Changes in Fund Balances
October 1, 2025 - July 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	$ 8,900	$ 85,645	962.30%
Golf Course Revenue	114,945	114,945	100.00%
Interest - Tax Collector	-	1,222	0.00%
Special Assmnts- Tax Collector	813,217	812,779	99.95%
Special Assmnts- Discounts	(32,529)	(29,865)	91.81%
Other Miscellaneous Revenues	-	500	0.00%
TOTAL REVENUES	**904,533**	**985,226**	**108.92%**
EXPENDITURES			
Administration			
P/R-Board of Supervisors	12,000	8,600	71.67%
FICA Taxes	918	230	25.05%
ProfServ-Arbitrage Rebate	600	-	0.00%
ProfServ-Engineering	45,000	54,451	121.00%
ProfServ-Legal Services	21,000	17,243	82.11%
ProfServ-Legal Litigation	25,000	3,813	15.25%
ProfServ-Mgmt Consulting	66,079	55,066	83.33%
ProfServ-Property Appraiser	34,294	19,067	55.60%
ProfServ-Trustee Fees	4,041	3,192	78.99%
Auditing Services	5,500	5,300	96.36%
Website Compliance	1,553	388	24.98%
Postage and Freight	600	221	36.83%
Insurance - General Liability	7,644	7,926	103.69%
Printing and Binding	500	229	45.80%
Legal Advertising	4,000	972	24.30%
Miscellaneous Services	2,000	-	0.00%
Misc-Bank Charges	499	-	0.00%
Misc-Special Projects	18,279	-	0.00%
Misc-Assessment Collection Cost	16,281	15,658	96.17%
Payroll Services	-	337	0.00%
Misc-Contingency	980	655	66.84%
Office Supplies	250	-	0.00%
Computer Supplies/Equipment	-	1,175	0.00%
Annual District Filing Fee	175	175	100.00%
Total Administration	267,193	194,698	72.87%

GENERAL FUND
Statement of Revenues, Expenditures and Changes in Fund Balances
October 1, 2025 - July 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
Field			
ProfServ-Field Management	5,628	5,565	98.88%
Contracts-Preserve Maintenance	103,830	77,873	75.00%
Contracts - Lake Maintenance	66,960	61,969	92.55%
R&M-General	70,000	64,731	92.47%
R&M-Fence	2,500	5,964	238.56%
R&M-Lake	184,672	61,544	33.33%
R&M-Preserves	-	10,300	0.00%
R&M-Weed Harvesting	77,250	67,416	87.27%
Miscellaneous Maintenance	1,500	-	0.00%
Capital Projects	75,000	-	0.00%
Total Field	587,340	355,362	60.50%
Reserves			
Reserve - Lakes	25,000	-	0.00%
Reserves-Legal	5,000	-	0.00%
Reserves - Preserves	20,000	-	0.00%
Total Reserves	50,000	-	0.00%
TOTAL EXPENDITURES & RESERVES	**904,533**	**550,060**	**60.81%**
Excess (deficiency) of revenues Over (under) expenditures	-	435,166	0.00%
Net change in fund balance	$ -	$ 435,166	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2025)	**2,271,826**	**2,271,826**	
FUND BALANCE, ENDING	**$ 2,271,826**	**$ 2,706,992**	

QUARRY DEBT SERVICE FUND
Statement of Revenues, Expenditures and Changes in Fund Balances
October 1, 2025 - July 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	$ -	$ 36,643	0.00%
Special Assmnts- Tax Collector	1,472,226	1,472,238	100.00%
Special Assmnts- Prepayment	-	16,559	0.00%
Special Assmnts- Discounts	(58,889)	(54,096)	91.86%
TOTAL REVENUES	**1,413,337**	**1,471,344**	**104.10%**
EXPENDITURES			
Administration			
Misc-Assessment Collection Cost	29,445	28,363	96.33%
Total Administration	29,445	28,363	96.33%
Debt Service			
Principal Debt Retirement	1,151,000	1,151,000	100.00%
Principal Prepayments	-	17,000	0.00%
Interest Expense	220,888	220,888	100.00%
Total Debt Service	1,371,888	1,388,888	101.24%
TOTAL EXPENDITURES	**1,401,333**	**1,417,251**	**101.14%**
Excess (deficiency) of revenues Over (under) expenditures	12,004	54,093	n/a
Net change in fund balance	$ 12,004	$ 54,093	n/a
FUND BALANCE, BEGINNING (OCT 1, 2025)	**726,071**	**726,071**	
FUND BALANCE, ENDING	**$ 738,075**	**$ 780,164**	

CAPITAL PROJECT (FEMA) FUND
Statement of Revenues, Expenditures and Changes in Fund Balances
October 1, 2025 - July 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	$ -	$ 50,518	0.00%
TOTAL REVENUES	**-**	**50,518**	**0.00%**
EXPENDITURES			
Construction In Progress			
Construction in Progress	-	142,728	0.00%
Total Construction In Progress	-	142,728	0.00%
TOTAL EXPENDITURES	**-**	**142,728**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	(92,210)	0.00%
Net change in fund balance	$ -	$ (92,210)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2025)	**-**	**1,718,283**	
FUND BALANCE, ENDING	**$ -**	**$ 1,626,073**	

QUARRY
Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2026

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Projected	Sep Projected	TOTAL Actual Thru 7/31/2026	TOTAL Projected Next 2 Mths	TOTAL FY2026 Total	TOTAL Adopted Budget	TOTAL % of Budget
Revenues																	
Interest - Investments	$ 7,681	$ 8,007	$ 10,734	$ 9,077	$ 7,965	$ 8,674	$ 8,294	$ 8,678	$ 8,311	$ 8,224	$ 8,565	$ 8,565	$ 85,645	$ 17,129	$ 102,774	$ 8,900	1155%
Golf Course Revenue	28,736	-	-	28,736	-	-	28,736	-	-	28,736	-	-	114,945	-	114,945	114,945	100%
Interest - Tax Collector	-	-	-	1,014	-	-	160	-	-	48	-	-	1,222	-	1,222	-	0%
Special Assmnts- Tax Collector	-	331,819	389,536	30,120	21,650	13,231	14,335	4,629	7,460	-	-	-	812,779	-	812,779	813,217	100%
Special Assmnts- Discounts	-	(13,307)	(15,378)	(904)	(433)	(157)	(3)	94	224	-	-	-	(29,865)	-	(29,865)	(32,529)	92%
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-	500	-	-	-	500	-	500	-	0%
Total Revenues	**36,417**	**326,519**	**384,892**	**68,043**	**29,182**	**21,748**	**51,522**	**13,401**	**16,495**	**37,008**	**8,565**	**8,565**	**985,226**	**17,129**	**1,002,355**	**904,533**	**111%**
Expenditures																	
Administrative																	
P/R-Board of Supervisors	-	2,000	1,000	1,000	1,000	1,000	1,000	-	1,600	-	1,000	1,000	8,600	2,000	10,600	12,000	88%
FICA Taxes	-	153	77	-	-	-	-	-	-	-	-	-	230	-	230	918	25%
ProfServ-Arbitrage Rebate	-	-	-	-	-	-	-	-	-	-	-	600	-	600	600	600	100%
ProfServ-Engineering	-	6,384	4,343	-	-	8,390	4,844	14,708	-	15,783	3,750	3,750	54,451	7,501	61,952	45,000	138%
ProfServ-Legal Services	782	(340)	-	-	-	2,588	5,730	-	8,483	-	1,750	1,750	17,243	3,500	20,743	21,000	99%
ProfServ-Legal Litigation	-	1,375	563	-	-	813	-	-	-	1,063	2,083	2,087	3,813	4,171	7,984	25,000	32%
ProfServ-Mgmt Consulting	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,502	55,066	11,013	66,079	66,079	100%
ProfServ-Property Appraiser	19,067	-	-	-	-	-	-	-	-	-	-	-	19,067	-	19,067	34,294	56%
ProfServ-Trustee Fees	-	-	-	-	-	3,192	-	-	-	-	-	-	3,192	-	3,192	4,041	79%
Auditing Services	-	-	-	-	-	-	2,000	3,300	-	-	-	-	5,300	-	5,300	5,500	96%
Website Compliance	-	-	-	-	-	-	388	-	-	-	-	-	388	-	388	1,553	25%
Postage and Freight	-	-	-	200	-	4	-	15	-	2	50	50	221	100	321	600	54%
Insurance - General Liability	7,661	-	-	-	-	-	-	-	265	-	-	-	7,926	-	7,926	7,644	104%
Printing and Binding	-	-	-	64	-	-	30	45	60	30	42	38	229	80	309	500	62%
Legal Advertising	-	316	-	225	-	-	-	-	431	-	-	3,028	972	3,028	4,000	4,000	100%
Miscellaneous Services	-	-	-	-	-	-	-	-	-	-	-	2,000	-	2,000	2,000	2,000	100%
Misc-Bank Charges	-	-	-	-	-	-	-	-	-	-	-	499	-	499	499	499	100%
Misc-Special Projects	-	-	-	-	-	-	-	-	-	-	-	18,279	-	18,279	18,279	18,279	100%
Misc-Assessment Collection Cost	-	6,370	7,483	584	424	261	287	94	154	-	-	-	15,658	-	15,658	16,281	96%
Payroll Services	13	213	-	27	14	30	14	14	14	-	-	-	337	-	337	-	0%
Misc-Contingency	-	-	-	-	-	154	-	-	73	428	-	325	655	325	980	980	100%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	250	-	250	250	250	100%
Computer Supplies/Equipment	-	-	-	-	-	-	-	-	1,175	-	-	-	1,175	-	1,175	-	0%
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	-	175	175	100%
Total Administrative	33,205	21,978	18,973	7,607	6,945	21,939	19,800	23,683	17,762	22,813	14,182	39,158	194,698	53,346	248,044	267,193	93%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2026

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Projected	Sep Projected	TOTAL Actual Thru 7/31/2026	Projected Next 2 Mths	FY2026 Total	Adopted Budget	% of Budget
Field																	
ProfServ-Field Management	469	469	469	1,344	469	469	469	469	469	469	469	469	5,565	938	6,503	5,628	116%
Contracts-Preserve Maintenance	25,958	-	-	25,958	-	-	25,958	-	-	-	25,958	-	77,873	25,956	103,829	103,830	100%
Contracts - Lake Maintenance	5,580	5,580	5,580	5,580	5,914	5,747	5,747	5,747	5,747	10,747	8,247	8,247	61,969	16,494	78,463	66,960	117%
R&M-General	-	18,320	-	9,872	-	-	-	(8,264)	44,802	-	5,270	-	64,731	5,269	70,000	70,000	100%
R&M-Fence	-	-	-	-	-	-	-	5,964	-	-	-	-	5,964	-	5,964	2,500	239%
R&M-Lake	-	-	-	-	-	-	-	-	43,136	18,408	-	123,128	61,544	123,128	184,672	184,672	100%
R&M-Preserves	-	-	-	-	-	-	-	10,300	-	-	-	-	10,300	-	10,300	-	0%
R&M-Weed Harvesting	-	11,144	6,416	9,752	15,688	8,845	-	3,840	9,274	2,457	-	9,834	67,416	9,834	77,250	77,250	100%
Miscellaneous Maintenance	-	-	-	-	-	-	-	-	-	-	-	1,500	-	1,500	1,500	1,500	100%
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	75,000	-	75,000	75,000	75,000	100%
Total Field	32,007	35,513	12,465	52,506	22,071	15,061	32,174	18,056	103,428	32,081	39,944	218,178	355,362	258,119	613,481	587,340	104%
Reserves																	
Reserve - Lakes	-	-	-	-	-	-	-	-	-	-	-	25,000	-	25,000	25,000	25,000	100%
Reserves-Legal	-	-	-	-	-	-	-	-	-	-	-	5,000	-	5,000	5,000	5,000	100%
Reserves - Preserves	-	-	-	-	-	8,000	-	(8,000)	-	-	-	20,000	-	20,000	20,000	20,000	100%
Total Reserves	-	-	-	-	-	8,000	-	(8,000)	-	-	-	50,000	-	50,000	50,000	50,000	100%
Total Expenditures & Reserves	**65,212**	**57,491**	**31,438**	**60,113**	**29,016**	**45,000**	**51,974**	**33,739**	**121,190**	**54,894**	**54,126**	**307,336**	**550,060**	**361,465**	**911,525**	**904,533**	101%
Excess (deficiency) of revenues Over (under) expenditures	$ (28,794)	$ 269,028	$ 353,454	$ 7,931	$ 166	$ (23,252)	$ (451)	$ (20,338)	$ (104,695)	$ (17,886)	$ (45,561)	$ (298,771)	435,166	(344,336)	90,830	-	0%
Fund Balance, Beginning (Oct 1, 2025)													**2,271,826**	**-**	**2,271,826**	**2,271,826**	
Fund Balance, Ending													**$ 2,706,992**	**$ (344,336)**	**$ 2,362,656**	**$ 2,271,826**	

Notes to the Financial Statements - General Fund
October 1, 2025 - July 31, 2026

General Fund

Variance Analysis

Budget target: 83.33%

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Expenditures				
Administration				
ProfServ-Engineering	$45,000	$38,669	86%	CPH fees thru May 2026
ProfServ-Property Appraiser	$34,294	$19,067	56%	Collier County PA to-date
ProfServ-Trustee Fees	$4,041	$3,192	79%	U.S. Bank trustee to-date
Auditing Services	$5,500	$5,300	96%	Grau FY 2025 Audit paid in full
Insurance - General Liability	$7,644	$7,926	104%	EGIS Insurance FY 2026 paid in full; workers comp
Payroll Services	$0	$337	0%	ADP payroll fees to-date
Computer Supplies/Equipment	$0	$1,175	0%	Thel T. Whitley computer
Field				
ProfServ-Field Management	$5,628	$5,565	99%	Includes Nov 2025 additional hours
Contracts-Preserve Maintenance	$103,830	$77,873	75%	Peninsula Improvement, quarterly maintenance Oct 2025 thru June
Contracts-Lake Maintenance	$66,960	$61,969	93%	January increase from $5,580 to $5,740. May increase from $5,750 to $8,247
R&M-General	$70,000	$64,731	92%	Peninsula Improvement, preserve work; littoral planting; skimmer install; Crosscreek Environmental 30% deposit
R&M-Fence	$2,500	$5,964	239%	Carter Fence Co., fence repair
R&M-Preserves	$0	$10,300	0%	Peninsula Improvement
R&M-Weed Harvesting	$77,250	$67,416	87%	Peninsula Improvement, weed cut & harvesting to-date

Quarry

Community Development District (CDD)

General Fund, Quarry Debt Service Fund, Capital Projects (FEMA) Fund

Supporting Schedules

October 1, 2025 - July 31, 2026

General Fund & Quarry Debt Service Fund
Non-Ad Valorem Special Assessments - Collier County Tax Collector
(Monthly Collection Distributions)
October 1, 2025 - July 31, 2026

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Cost	Gross Amount Received	ALLOCATION BY FUND: General Fund	ALLOCATION BY FUND: Series 2020 Debt Service Fund
Assessments Levied				$ 2,284,998	$ 812,773	$ 1,472,226
Allocation %				100.00%	35.57%	64.43%
Real Estate - Installment						
11/03/25	$ 7,244	$ 410	$ 148	$ 7,802	$ 2,775	$ 5,027
12/19/25	1,847	58	38	1,943	691	1,252
01/08/26	1,959	62	40	2,061	733	1,328
04/07/26	3,924	-	80	4,004	1,424	2,580
Real Estate - Current						
11/06/25	20,311	864	415	21,590	7,679	13,910
11/13/25	254,050	10,801	5,185	270,036	96,052	173,984
11/20/25	295,806	12,577	6,037	314,419	111,839	202,580
11/26/25	300,130	12,761	6,125	319,016	113,474	205,542
12/05/25	864,640	36,762	17,646	919,047	326,905	592,143
12/15/25	113,353	4,539	2,313	120,206	42,757	77,449
12/19/25	51,016	1,873	1,041	53,930	19,183	34,747
01/08/26	78,536	2,479	1,603	82,617	29,387	53,230
02/06/26	58,455	1,217	1,193	60,865	21,650	39,215
03/06/26	36,020	442	735	37,197	13,231	23,966
04/07/26	35,562	10	726	36,298	12,911	23,387
05/06/26	13,011	(263)	266	13,013	4,629	8,385
06/05/26	5,196	(154)	106	5,148	1,831	3,317
Real Estate - Delinquent						
06/17/26	15,973	(475)	326	15,825	5,629	10,196
TOTAL	$ 2,157,035	$ 83,961	$ 44,021	$ 2,285,017	$ 812,779	$ 1,472,238
% COLLECTED				100.00%	100.00%	100.00%

General Fund, Quarry Debt Service Fund, Capital Projects (FEMA) Fund
Cash & Investment Report
October 1, 2025 - July 31, 2026

ACCOUNT NAME	BANK NAME	YIELD		BALANCE
OPERATING FUND				
Government Interest Checking	Valley National Bank	3.56%	$	2,475,049
Public Funds MMA Variance Account	BankUnited	3.37%		224,490
		Subtotal		2,699,539
DEBT SERVICE AND CAPITAL PROJECT FUNDS				
Series 2020 Revenue Fund	U.S. Bank	3.50%		766,524
Series 2020 Construction Fund	U.S. Bank	3.50%		1,667,981
		Subtotal		2,434,505
		Total	**$**	**5,134,044**

Bank Account Statement

Quarry CDD

Bank Account No.	7852		
Statement No.	07-26	**Statement Date**	07/31/2026

G/L Account No. 101002 Balance	2,475,048.89	**Statement Balance**	2,524,714.19
		Outstanding Deposits	0.00
Positive Adjustments	0.00	**Subtotal**	2,524,714.19
Subtotal	2,475,048.89	**Outstanding Checks**	-49,665.30
Negative Adjustments	0.00	**Ending Balance**	2,475,048.89
Ending G/L Balance	2,475,048.89		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Outstanding Checks							
06/26/2026	Payment	15147	MICHAEL P. COLOSI	Payment of Invoice 001494			-445.80
07/29/2026	Payment	100114	CPH	Inv: 175395, Inv: 176844,			-19,045.00
07/29/2026	Payment	100115	PENINSULA IMPROVEMENT CORP.	Inv: CESI-022621, Inv: CESI-022622, Inv: CESI-022645, Inv: CESI-022597			-29,112.00
07/29/2026	Payment	100117	DISASTER LAW & CONSULTING, LLC	Inv: 060126-			-1,062.50
Total Outstanding Checks							-49,665.30

Capital Project (FEMA) Fund
Acquisition and Construction
October 1, 2021 - July 31, 2026

DATE RECEIVED	SOURCES OF FUNDS	REQ #	TOTAL
10/1/2021	**State of Florida**		**$ 3,350,061.50**
10/26/2021	**State of Florida**		**828,145.56**
10/26/2021	**State of Florida**		**46,008.09**
11/17/2021	**State of Florida**		**94,901.34**
11/17/2021	**State of Florida**		**91,213.19**
12/21/2021	**State of Florida**		**65,276.88**
12/17/2021	FEMA check sent to U.S. Bank exceeded actual checks		-
1/10/2022	**State of Florida**		**18,585.00**
1/10/2022	**State of Florida**		**1,032.50**
	Total		**$ 4,495,224.06**
	LESS:		
11/1/2021	Debt Service - Principal Prepayment		1,351,000.00
	DEPOSIT - Acquisition and Construction		**$ 3,144,224.06**
	OTHER SOURCES		
11/1/2021	Transfer from Revenue Acct 4004		938.50
	Dividends FY 2022		145.89
	Dividends FY 2023		44,143.78
	Dividends FY 2024		109,550.78
	Dividends FY 2025		79,833.55
	Dividends thru 7/31/26		50,517.66
	TOTAL SOURCES OF FUNDS		**$ 285,130.16**

USE OF FUNDS:

DATE	VENDOR REQUISITIONS	REQ #	PENDING	TOTAL
4/27/2022	CPH	1		4,940.00
4/27/2022	Kutak Rock LLP	2		988.00
5/24/2022	Midwest Construction Products Corp	3		475.00
5/16/2022	Midwest Construction Products Corp	4		3,000.00
5/16/2022	Midwest Construction Products Corp	5		7,900.00
5/24/2022	Kutak Rock LLP	6		1,776.45
5/24/2022	CPH	7		11,615.40
6/9/2022	Kutak Rock LLP	8		1,378.00
6/9/2022	Midwest Construction Products Corp	9		1,900.00
6/9/2022	Midwest Construction Products Corp	10		4,800.00
6/9/2022	Midwest Construction Products Corp	11		1,425.00
6/9/2022	Crosscreek Environmental LLC	12		2,997.66
8/1/2022	CPH	13		27,155.66
8/1/2022	CPH	14		1,800.00
8/1/2022	CPH	15		33,809.58
8/22/2022	Crosscreek Environmental LLC	16		4,000.13

Capital Project (FEMA) Fund
Acquisition and Construction
October 1, 2021 - July 31, 2026

DATE RECEIVED	SOURCES OF FUNDS	REQ #	TOTAL
8/22/2022	Midwest Construction Products Corp	17	6,000.00
8/22/2022	Midwest Construction Products Corp	18	1,020.00
8/22/2022	MJS Golf Services LLC	19	7,615.15
8/22/2022	MJS Golf Services LLC	20	4,157.51
8/22/2022	MJS Golf Services LLC	21	12,849.68
8/22/2022	MJS Golf Services LLC	22	6,568.09
8/22/2022	MJS Golf Services LLC	23	5,058.60
8/22/2022	MJS Golf Services LLC	24	16,849.00
8/22/2022	MJS Golf Services LLC	25	49,004.13
8/22/2022	MJS Golf Services LLC	26	4,346.44
8/26/2022	CPH	27	7,745.15
9/14/2022	MJS Golf Services LLC	28	7,887.77
9/14/2022	Glase Golf, Inc	29	319,983.78
10/20/2022	Crosscreek Environmental LLC	30	5,295.80
10/20/2022	CPH	31	6,513.38
10/20/2022	Kutak Rock LLP	32	78.00
12/2/2022	CPH	33	8,866.67
12/21/2022	CPH	34	4,500.00
1/25/2023	CPH	35	5,398.75
2/17/2023	CPH	36	1,828.75
2/17/2023	CPH	37	110.00
4/17/2023	MJS Golf Services LLC	38	17,952.64
4/17/2023	MJS Golf Services LLC	39	2,844.35
4/17/2023	MJS Golf Services LLC	40	5,715.47
4/17/2023	MJS Golf Services LLC	41	10,351.76
5/2/2023	MJS Golf Services LLC	42	4,619.04
5/2/2023	MJS Golf Services LLC	43	4,014.17
5/2/2023	CPH	44	560.60
5/2/2023	MJS Golf Services LLC	45	14,377.92
5/2/2023	MJS Golf Services LLC	46	2,876.79
5/2/2023	MJS Golf Services LLC	47	5,672.47
5/2/2023	MJS Golf Services LLC	48	14,338.68
5/3/2023	MJS Golf Services LLC	49	5,153.28
5/3/2023	Midwest Construction Products Corp	50	3,302.00
5/3/2023	Midwest Construction Products Corp	51	5,248.00
5/3/2023	Midwest Construction Products Corp	52	2,637.00
5/3/2023	CPH	53	9,283.60
5/3/2023	MJS Golf Services LLC	54	8,194.20
6/13/2023	MJS Golf Services LLC	55	14,425.44
6/13/2023	Ewing Irrigation Products, Inc	56	34,725.39
5/30/2023	MJS Golf Services LLC	57	3,993.31
5/30/2023	MJS Golf Services LLC	58	16,314.17
6/13/2023	Midwest Construction Products Corp	59	5,251.00
6/13/2023	Midwest Construction Products Corp	60	2,637.00

Capital Project (FEMA) Fund
Acquisition and Construction
October 1, 2021 - July 31, 2026

DATE RECEIVED	SOURCES OF FUNDS	REQ #	TOTAL
6/13/2023	MJS Golf Services LLC	61	2,294.58
6/13/2023	MJS Golf Services LLC	62	12,704.54
6/13/2023	MJS Golf Services LLC	63	14,018.04
6/13/2023	MJS Golf Services LLC	64	8,564.45
6/13/2023	MJS Golf Services LLC	65	11,911.32
7/26/2023	Midwest Construction Products Corp	66	950.00
7/26/2023	Midwest Construction Products Corp	67	5,447.00
7/20/2023	Midwest Construction Products Corp	68	392.00
7/20/2023	Midwest Construction Products Corp	69	870.00
7/20/2023	Midwest Construction Products Corp	70	392.00
7/20/2023	CPH	71	11,485.79
7/20/2023	MJS Golf Services LLC	72	9,372.24
7/20/2023	MJS Golf Services LLC	73	5,298.36
7/20/2023	MJS Golf Services LLC	74	18,759.39
7/20/2023	MJS Golf Services LLC	75	8,737.08
7/20/2023	Crosscreek Environmental LLC	76	15,626.44
7/26/2023	Glase Golf, Inc	77	115,089.05
7/26/2023	MJS Golf Services LLC	78	6,330.90
7/26/2023	MJS Golf Services LLC	79	3,984.81
8/14/2023	MJS Golf Services LLC	80	3,086.64
7/26/2023	MJS Golf Services LLC	81	2,040.72
7/26/2023	MJS Golf Services LLC	82	1,031.52
7/27/2023	CPH	83	16,267.89
7/27/2023	CPH	84	20,538.00
8/22/2023	Midwest Construction Products Corp	85	582.00
8/22/2023	Midwest Construction Products Corp	86	600.00
8/22/2023	Crosscreek Environmental LLC	87	6,998.12
9/13/2023	Inframark	88	2,425.00
9/13/2023	CPH	89	27,466.95
1/9/2024	MJS Golf Services LLC	90	1,082.64
1/8/2024	The Quarry Community Association	91	2,863.80
1/8/2024	Kutak Rock LLP	92	234.00
1/8/2024	CPH	93	6,136.50
1/8/2024	Midwest Construction Products Corp	94	600.00
2/16/2024	CPH	95	2,364.28
2/22/2024	CPH	96	104.60
2/22/2024	CPH	97	754.65
5/9/2024	Glase Golf, Inc	98	331,640.00
11/1/2024	Inframark	99	2,925.00
11/1/2024	Inframark	100	175.00
2/4/2025	Glase Golf, Inc	101	29,538.16
2/4/2025	CPH	102	630.00
5/22/2025	Crosscreek Environmental LLC	103	117,136.65
9/19/2025	CPH	105	3,070.00

Capital Project (FEMA) Fund
Acquisition and Construction
October 1, 2021 - July 31, 2026

DATE RECEIVED	SOURCES OF FUNDS	REQ #	TOTAL
10/31/2025	CPH	106	9,050.00
10/31/2025	CPH	107	13,273.05
10/31/2025	CPH	108	9,126.90
10/31/2025	CPH	109	1,472.00
10/31/2025	Crosscreek Environmental LLC	110	108,713.80
12/29/2025	Kutak Rock LLP	111	1,092.00
	Total Requisitions		1,761,373.67
	TOTAL CONSTRUCTION ACCOUNT BALANCE @ 6/30/26		**$ 1,667,980.55**
9/30/2025	**Less: Retainage Payable**		41,907.64
	Capital Projects		**$ 1,626,072.91**

* Includes funds received from FDEM/FEMA

GENERAL FUND
QUARRY COMMUNITY DEVELOPMENT DISTRICT
Cash Flow Analysis - General Fund
August 1, 2026 - September 30, 2026

Account Balances

Account Name	Interest Rate	Account Balance
Checking Account - Valley National Bank	3.56%	$ 2,475,049
Money Markey Account - BankUnited	3.37%	224,490
Total Account Balances		**$2,699,539**

Cash Flow Analysis

Operating Accounts (Checking)	**Aug-26**	**Sep-26**
Beginning Bank Balance	$ 2,475,049	$2,429,488
Cash Out - Disbursements	(54,126)	(307,336)
Cash In - Assessments/Other Revenues	8,565	8,565
Cash In - Golf Club	-	-
Ending Balance	**$2,429,488**	**$2,130,717**

QUARRY COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 07/01/2026 to 07/31/2026

(Sorted by Check / ACH No.)

Fund No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001							
CHECK # 100113							
001	07/08/26	PENINSULA IMPROVEMENT CORP.	CESI-022537	REMOVAL OF DEAD TREES - PRESERVE #2	R&M-Lake	546042-53901	$43,136.00
						Check Total	*$43,136.00*
CHECK # 100114							
001	07/29/26	CPH	176844	THRU 5/1/26 FEES	ProfServ-Engineering	531013-51501	$3,472.50
001	07/29/26	CPH	176846	MAY 2026 FEES	ProfServ-Engineering	531013-51501	$3,262.50
001	07/29/26	CPH	175395	BOUNDARY & TOPOGRAPHIC SURVEY THRU 12/5/25	ProfServ-Engineering	531013-51501	$12,310.00
						Check Total	*$19,045.00*
CHECK # 100115							
001	07/29/26	PENINSULA IMPROVEMENT CORP.	CESI-022621	REMOVAL CAROLINA WILLOW PRES#3	R&M-Lake	546042-53901	$9,404.00
001	07/29/26	PENINSULA IMPROVEMENT CORP.	CESI-022622	LITTORAL PLANTING	R&M-Lake	546042-53901	$9,004.00
001	07/29/26	PENINSULA IMPROVEMENT CORP.	CESI-022645	WEEDOO CUT/HARVEST	R&M-Weed Harvesting	546486-53901	$2,457.00
001	07/29/26	PENINSULA IMPROVEMENT CORP.	CESI-022597	JUNE 2026 LAKE/LITTORAL MAINT	R&M-Lake	546042-53901	$8,247.00
						Check Total	*$29,112.00*
CHECK # 100116							
001	07/29/26	INFRAMARK LLC	183720	JULY 2026 MGMT SVCS	ProfServ-Mgmt Consulting	531027-51201	$5,506.58
001	07/29/26	INFRAMARK LLC	183720	JULY 2026 MGMT SVCS	ProfServ-Field Management	531016-53901	$469.00
						Check Total	*$5,975.58*
CHECK # 100117							
001	07/29/26	DISASTER LAW & CONSULTING, LLC	060126-	JUNE 2026 FEES	ProfServ-Legal Litigation	531024-51301	$1,062.50
						Check Total	*$1,062.50*
CHECK # 15152							
001	07/07/26	INFRAMARK LLC	182458	JUNE 2026 AGENDA PKGS	Printing and Binding	547001-51301	$60.00
						Check Total	*$60.00*
						Fund Total	**$98,391.08**
						Total Checks Paid	**$98,391.08**

7C

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

August 12, 2026

To Board of Supervisors
Quarry Community Development District
2005 Pan Am Circle, Suite 300
Tampa, FL 33607

We are pleased to confirm our understanding of the services we are to provide Quarry Community Development District, Collier County, Florida ("the District") for the fiscal year ended September 30, 2026. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Quarry Community Development District as of and for the fiscal year ended September 30, 2026. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2026 audit.

Accounting principles generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis

2) Budgetary comparison schedule

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that information:

1) Compliance with FL Statute 218.39 (3) (c)

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We will also issue a management letter as required by Chapter 10.550, Rules of the Auditor General of the State of Florida. As part of our audit, we will apply financial condition assessment procedures pursuant to Section 218.39(5), Florida Statutes, and Rule 10.556(8), Rules of the Auditor General, and will report, as applicable, whether the District met any of the conditions described in Section 218.503(1), Florida Statutes.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for designing, implementing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards.*

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Our fee for these services will not exceed $5,400 for the September 30, 2026 audit, unless there is a change in activity by the District which results in additional audit work or if additional Bonds are issued.

Grau & Associates and its subcontractors warrant compliance with all federal immigration laws and regulations that relate to their employees. Grau agrees and acknowledges that the District is a public employer subject to the E-Verify requirements as set forth in Section 448.095, Florida Statutes, and that the provisions of Section 448.095, Florida Statutes apply to this Agreement. If the District has a good faith belief that the Grau has knowingly hired, recruited or referred an alien who is not authorized to work by the immigration laws or the Attorney General of the United States for employment under this Agreement, the District shall terminate this Agreement. If the District has a good faith belief that a subcontractor performing work under this Agreement knowingly hired, recruited or referred an alien who is not duly authorized to work by the immigration laws or the Attorney General of the United States for employment under this Agreement, the District shall promptly notify Grau and order Grau to immediately terminate the contract with the subcontractor. Grau shall be liable for any additional costs incurred by the District as a result of the termination of a contract based on Grau's failure to comply with E-Verify requirements evidenced herein.

We will complete the audit within prescribed statutory deadlines, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

This agreement may be renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

The District has the option to terminate this agreement with or without cause by providing thirty (30) days written notice of termination to Grau & Associates. Upon any termination of this agreement, Grau & Associates shall be entitled to payment of all work and/or services rendered up until the effective termination of this agreement, subject to whatever claims or off-sets the District may have against Grau & Associates.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2025 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Quarry Community Development District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates

Tony Grau

____

Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of Quarry Community Development District.

By: ____

Title: ____

Date: ____

FICPA
Florida Institute of Certified Public Accountants

AICPA Peer Review Program
Administered in Florida
by the Florida Institute of CPAs

November 18, 2025

Antonio Grau
Grau & Associates
1001 W. Yamato Road, Suite 301
Boca Raton, FL 33431-4403

Dear Antonio Grau:

It is my pleasure to notify you that on November 18, 2025, the Florida Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2028. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

FICPA Peer Review Committee

Peer Review Team
FICPA Peer Review Committee
paul@ficpa.org
850.224.2727, x5957

cc: Daniel Hevia, David Caplivski

Firm Number: 900004390114 Review Number: 616829

7D

RESOLUTION 2026-09

A RESOLUTION OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") AUTHORIZING THE DISBURSEMENT OF FUNDS OF THE DISTRICT WITHOUT PRIOR APPROVAL OF THE DISTRICT'S BOARD OF SUPERVISORS ("BOARD"); SETTING CERTAIN MONETARY THRESHOLDS; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the District is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, Section 190.011(5) of the Florida Statutes, authorizes the District to adopt resolutions which may be necessary for the conduct of District business; and

WHEREAS, the District's Rules of Procedure contemplates that the Board may delegate authority to others to contract or make expenditures on behalf of the District; and

WHEREAS, this Resolution replaces and supersedes and prior resolution adopted by the District seeking to establish thresholds for disbursements; and

WHEREAS, the Board hereby determines that for purposes of administrative and accounting necessity, it is in the best interests of the District, and necessary for the conduct of District business, to establish a policy governing the disbursement of funds with prior approval by the District's Property Manager as set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Payment of Expenses.

A. Continuing Expenses. The Board hereby authorizes the payment of invoices of continuing expenses, which meet the following requirements:

1. The invoices must be due on or before the next scheduled meeting of the Board of Supervisors.

2. The invoice must be pursuant to a contract or agreement authorized by the Board of Supervisors.

3. The total amount paid under such contract or agreement, including the current invoice, must be equal to or less than the amount specified in the contract or agreement.

B. **Non-Continuing Expenses.** The Board hereby authorizes the disbursement of funds for payment of invoices of non-continuing expenses which are 1) required or appropriate for the District to maintain orderly, efficient and effective operations, maintenance and replacement of the District's facilities and infrastructure, 2) required to provide for the health, safety, and welfare of the residents within the District; or 3) required to repair, control, or maintain a District facility or asset beyond the normal, usual, or customary maintenance required for such facility or assets, pursuant to the following schedule:

1. Non-Continuing Expenses Not Exceeding $2,500 with approval of the District Manager, if in the judgment of the District Manager the expenditure is required to be addressed before the next scheduled meeting of the Board of Supervisors.

2. Non-Continuing Expenses Not Exceeding $10,000 with approval of the District Manager and the Chairperson, if in the judgment of the District Manager and the Chairperson the expenditure is required to be addressed before the next scheduled meeting of the Board of Supervisors

Before any expenditure is made under Sections (1)(B)(1) and (2), the District Manager shall confirm that there are available funds in the budget to pay the expense, either in the line item most germane to the expense or in another budget line item that has the capacity to be used for the expense.

C. **Emergency Expenses.** For emergency expenses not exceeding $20,000, and in the event that an emergency meeting of the Board cannot timely be convened pursuant to the District's Rules of Procedure and Florida law, the Board hereby authorizes the disbursement of funds to address any emergency condition affecting the District, but only with the prior written approval of (i) the District Manager, (ii) the District Engineer, and (iii) the Chairperson, or in his or her absence, the Vice Chair, or in his or her absence, the Secretary or any Assistant Secretary of the District. For purposes of this Resolution, the term "emergency expense" means a purchase or payment necessitated by a sudden unexpected turn of events (for example, acts of God, riot, fires, floods, hurricanes, accidents, or any circumstances or cause beyond the control of the Board in the normal conduct of its business), where the delay of waiting for a board meeting would be detrimental to the interests of the District. This includes, but is not limited to, instances where delay will jeopardize the funding for the project, will materially increase the cost of the project, will likely cause damage to property, will prejudice the District's interest in a project already in progress, or will create an undue hardship on the public health, safety, or welfare.

Section 2. Board Consideration. Any payment made pursuant to the Resolution shall be submitted to the Board at the next scheduled meeting for approval and ratification. Copies of any disbursements made under the authority of this Resolution shall be included in the agenda package for the scheduled meeting or otherwise distributed to the Board at the meeting.

Section 3. Severability. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

Section 4. Effective Date; Conflicts. This Resolution shall take effect upon the passage and adoption by the Board and shall remain in effect unless rescinded or repealed. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

Introduced, considered favorably, and adopted this 14th day of September 2026.

ATTEST:	**QUARRY COMMUNITY DEVELOPMENT DISTRICT**
______________________________	______________________________
Secretary/Assistant Secretary	Chair